



LOAN APPLICATION FOR INVESTMENT OR COMMERCIAL PROPERTY

The purpose of this form is to collect information about the "Applicant" and its principals, the loan request, indebtedness, and certain other topics. This form is to be completed by Applicant and all other individuals identified below. Submission of the requested information is required by the Lender to make a determination regarding eligibility for financing and financing terms.

This form requests information about each of the Applicant's principals. It must be completed, in its entirety, signed and dated by the following:

- For a partnership, all general partners and all limited partners
- For a corporation, all owners, officers and board members
- For a limited liability company, all members, each officer, director, manager and managing member
- Any person hired by the business to manage daily operations

LOAN PURPOSE AND LOAN PRODUCT REQUEST		
Loan Purpose:	Purchase	Refinance
Loan Product Request:	Fix & Flip	30 Year Rental
	20 Year Rental	20 Year Wrap
	5/20 Balloon	Other
Total Loan Amount Requested (Including Repair Costs):		
Repair Costs:		

SUBJECT PROPERTY INFORMATION	
Subject Property Street Address:	
Subject Property City, State, Zip:	
Subject Property County:	
For Refinance applications:	Existing Loans to be paid off at closing:
	Lender:
	Loan Balance:
	Is the loan current? Yes No in default/foreclosure
For Purchase applications:	Contract Sales Price:
	Contract Closing Date:
	Is the Purchaser related to the Seller or affiliated? Yes No
Loan Broker Name:	
Loan Broker Email:	
Loan Broker Telephone:	
Estimated Value:	
Is the property currently in foreclosure?	Yes No
Are there delinquent taxes on the property?	Yes No





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APPLICANT BORROWER INFORMATION	
Applicant Business Legal Name:	
Type of Entity	LLC Partnership Corporation
State of Domestic Formation:	
State(s) of Foreign Filings:	
Federal Tax Identification Number:	
Business Street Address:	
Business City, State and Zip:	
Business Phone:	
Business Email Address:	
Contact Person Name:	

OWNERS, MEMBERS, PARTNERS, OFFICERS, BOARD MEMBERS, MANAGERS, ETC. (<u>MUST</u> BE INDIVIDUALS – NO ENTITIES)					
INDIVIDUAL #1			INDIVIDUAL #2		
Name:			Name:		
Title (Member, Manager, etc.):			Title (Member, Manager, etc.):		
Ownership %:			Ownership %:		
Date of Birth:			Date of Birth:		
SSN:			SSN:		
Email:			Email:		
Phone:			Phone:		
Street Address:			Street Address:		
City, State, Zip:			City, State, Zip:		
Employer:			Employer:		
Work Phone:			Work Phone:		
Nearest Relative Name:			Nearest Relative Name:		
Nearest Relative Phone:			Nearest Relative Phone:		
Are there any judgments against you?	Yes	No	Are there any judgments against you?	Yes	No
Have you ever filed for bankruptcy?	Yes	No	Have you ever filed for bankruptcy?	Yes	No
Have you had property foreclosed upon?	Yes	No	Have you had property foreclosed upon?	Yes	No
Are you a party to a lawsuit?	Yes	No	Are you a party to a lawsuit?	Yes	No
Are you presently delinquent or in default on any mortgage, loan or loan guarantee?	Yes	No	Are you presently delinquent or in default on any mortgage, loan or loan guarantee?	Yes	No
Have you or any relative had any previous interest in the subject property?	Yes	No	Have you or any relative had any previous interest in the subject property?	Yes	No
Have you been convicted of any felonies?	Yes	No	Have you been convicted of any felonies?	Yes	No





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OWNERS, MEMBERS, PARTNERS, OFFICERS, BOARD MEMBERS, MANAGERS, ETC. (<u>MUST</u> BE INDIVIDUALS – NO ENTITIES)											
INDIVIDUAL #3						INDIVIDUAL #4					
Name:						Name:					
Title (Member, Manager, etc.):						Title (Member, Manager, etc.):					
Ownership %:						Ownership %:					
Date of Birth:						Date of Birth:					
SSN:						SSN:					
Email:						Email:					
Phone:						Phone:					
Street Address:						Street Address:					
City, State, Zip:						City, State, Zip:					
Employer:						Employer:					
Work Phone:						Work Phone:					
Nearest Relative Name:						Nearest Relative Name:					
Nearest Relative Phone:						Nearest Relative Phone:					
Are there any judgments against you?			Yes	No		Are there any judgments against you?			Yes	No	
Have you ever filed for bankruptcy?			Yes	No		Have you ever filed for bankruptcy?			Yes	No	
Have you had property foreclosed upon?			Yes	No		Have you had property foreclosed upon?			Yes	No	
Are you a party to a lawsuit?			Yes	No		Are you a party to a lawsuit?			Yes	No	
Are you presently delinquent or in default on any mortgage, loan or loan guarantee?						Are you presently delinquent or in default on any mortgage, loan or loan guarantee?					
Yes						Yes					
No						No					
Have you or any relative had any previous interest in the subject property?						Have you or any relative had any previous interest in the subject property?					
Yes						Yes					
No						No					
Have you been convicted of any felonies?						Have you been convicted of any felonies?					
Yes						Yes					
No						No					





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Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage, security deed or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining mortgage loan; (5) I will not occupy the property, this is not a consumer loan for household purposes (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature. Acknowledgment. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency. **Each of the undersigned agree and understand that if the loan is approved and consummated, each individual is required to be a Personal Guarantor of the Loan.** The undersigned Applicant Entity authorized signer affirms by signature below, whether one or more, each is duly authorized to sign a loan application on behalf of the Applicant Entity.

My signature below authorizes Loan Source LLC, d.b.a. Investor Loan Source (the "Loan Processor") to obtain your consumer credit report. It is our intention to obtain from you and from third parties certain confidential, non-public personal information about you; including, but not limited to, your name, address, telephone number, social security number, date of birth, and credit score. By signing below, you hereby authorize the Loan Processor and its affiliates to access and share your confidential, non-public personal information with other potential lenders and their affiliates.

I authorize the Loan Processor to obtain a copy of my credit report. I authorize the Loan Processor to access and share my confidential, non-public personal information with its affiliates and other potential lenders and their affiliates.

The Loan Processor will pull the consumer credit report for the Principal/Business Owner who shall be the personal guarantor of the business obligation.

The Loan Processor will use the consumer credit report to confirm my credit score and make me eligible for the Lender to loan funds or extend credit to me in connection with a commercial loan transaction. I understand that credit inquiries have the potential to impact my credit score.

I understand that the credit report obtained be a soft pull on my credit and not result in a hard inquiry.

I authorize the Loan Processor to check my credit a second time if the first credit check is over thirty (30) days old.

APPLICANT ENTITY AUTHORIZED SIGNERS			
INDIVIDUAL #1 SIGNATURE:	DATE:	INDIVIDUAL #2 SIGNATURE:	DATE:
INDIVIDUAL #3 SIGNATURE:	DATE:	INDIVIDUAL #4 SIGNATURE:	DATE:

